(a) whether a number of applications are pending in SBI (NRI Branch) Connaught Circus, New Delhi for release of payment of the deceased Non Resident Indians to their legal heirs;

(b) if so, the details thereof and the reasons therefor;

(c) what action Government have taken/propose to take against bank officials responsible for such undue delay; and

(d) by when these cases are likely to be cleared by the Bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) State Bank of India (SBI) has reported that four applications relating to release of payment to legal heirs of deceased NRI customers are presently pending for disposal at NRI Marina Arcade Branch, New Delhi, due to non-completion of legal formalities by the claimants.

(c) and (d) SBI has further reported that there is no delay on part of the bank officials in the matter. The claims will be settled as and when the requisite legal formalities are completed by the claimants. The Branch has requested them to complete the same at the earliest.

Disinvestment of public enterprises

†2889. SHRI DILIP SINGH JUDEV: Will the Minister of FINANCE be pleased to state:

(a) the names of the heavy industries and public enterprises which were disinvested during the last three years, year-wise;

(b) which industries are proposed to be disinvested;

(c) whether Government propose to bring those heavy industries and public enterprises under Government's purview again through a reconsideration which have been divested in the last five years; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The names of Central Public Sector Enterprises (CPSEs) disinvested during the last three years are given in the Statement enclosed *(See* below).

†Original notice of the question was received in Hindi.

(b) Disinvestment decisions are taken by the Government on a case-by-case basis by following the established procedure. In May, 2005, the Government decided on an 'offer for sale' of 10% equity of Bharat Heavy Electricals Limited (BHEL) out of Government's holding of 67.72% through the 'book building process'. It was also decided that upto 15% of the equity offered for sale will be reserved for the employees of BHEL. However, letters have been received from workers' unions and others opposing disinvestment in BHEL. The objections are under consideration. No further decision has been taken in this matter.

(c) There is no proposal to reverse previously concluded disinvestment transactions.

(d) Does not arise in view of reply to part {c) above.

Statement

Name of Public Sector Enterprises disinvested during the last three years

Year	Mode of	Name of CPSE
2002-2003	1. Strategic Sale	1. Hindustan Zinc Limited
		2. Indian Petrochemicals Corporation Limited.
		3. Centaur Hotel Airport, Mumbai of Hotel Corporation of India Limited
		4. Ten hotel properties of India Development Corporation Limited, (i) Kovalam Ashok Beach (ii) Manali Ashok, (iii) Khajuraho Ashok, (iv) Varanasi Ashok, (v) Aurangabad Ashok, (vi) Kanishka, New Delhi, (vii) Indraprastha, New Delhi (viii) Chandigarh Hotel Project, (ix) Hotel Ranjit, New Delhi and (x) Hotel Airport, Kolkata,
		5. Modern Food Industries (India) (Sale of residual shareholding)
	2. Receipt of control premium on transfer of management control	1. Maruti Udyog Limited

Year	Mode of disinvestment	Name of CPSE
2003-2004	1. Strategic Sale	1 Jessop & Company Ltd. and 2. Hindustan Zinc Limited (Call Option)
	2. Initial Public Offer/ Offer for Sale of residual shareholding of the Government	1. Maruti Udyog Limited, 2. IBP Limited, 3. Indian Petrochemicals Corporation Limited and 4. CMC Limited.
	3. Offer for Sale of minority shareholding	1. Dredging Corporation of India Limited, 2. GAIL (India) Limited and 3. Oil and Natural Gas Corporation Limited
2004-2005	1. Initial Public Offer	1. National Thermal Power Corporation Limited.

Scheme to unearth black money

†2890. SHRI JANESHWAR MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are formulating any new comprehensive scheme to unearth black money;

(b) if so, the outlines of this scheme;

(c) whether Government are considering seriously to make the Income-Tax policy rules simple; if so, the. details thereof;

(d) whether it is a fact that for last ten years it is being proposed to amend the Income-Tax rules, but no concrete steps have been taken in that regard; and

(e) the major reasons causing delay and the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The Finance Minister in para 177 of his Budget Speech 2005 has already announced two measures to unearth black money and assets without giving undeserved relief or any amnesty;

†Original notice of the question was received in Hindi.